

# STOP RENTING!



Stop paying your landlords mortgage and become a home owner yourself

House Price	\$600,000	\$500,000	\$400,000
<b>Total cash needed</b> Down payment (min), Legal fees, Land Transfer Tax, Etc - Approx	<b>\$43,983</b> GTA +\$4,000**	<b>\$31,695</b> GTA +\$2,000**	<b>\$24,391</b> GTA +\$0**
<b>Income</b> Minimum earnings between all borrowers	<b>\$129,000</b>	<b>\$109,000</b>	<b>\$82,000</b>

- **Must be employed** at least 3 months, and on salary or guaranteed hours.
- **Down payment sources include** / personal savings / FHSA / RRSP withdrawal / a non-repayable gift from a direct family member
- **Income verification:** If you're on guaranteed hours or salary then a letter of employment and a pay stub will usually suffice.
- **Credit Score:** if you pay your credit cards on time then you should qualify for a mortgage.



\* Co-signers are possible  
 \* \* GTA Land Transfer Tax Co-signers are possible



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